

Market Snapshot

KEY INDICES	02-Aug-24	26-Jul-24	%Ch
S&P CNX NIFTY	24717.70	24834.85	-0.47
SENSEX	80981.95	81332.72	-0.43
NIFTY MIDCAP 100	57913.65	57768.10	0.25
NIFTY SMLCAP 100	18800.60	18854.00	-0.28

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	02-Aug-24	26-Jul-24	%Ch
NIFTY BANK	51350.15	51295.95	0.11
NIFTY AUTO	25714.45	26250.70	-2.04
NIFTY FMCG	61745.15	62728.80	-1.57
NIFTY IT	39730.30	40977.35	-3.04
NIFTY METAL	9314.55	9423.40	-1.16
NIFTY PHARMA	21902.85	21603.10	1.39
NIFTY REALTY	1037.15	1077.65	-3.76
BSE CG	73478.11	73396.26	0.11
BSE CD	60046.35	60202.03	-0.26
BSE Oil & GAS	32310.83	31862.35	1.41
BSE POWER	8470.29	8136.00	4.11

(Source: [Investing.com](https://www.investing.com))

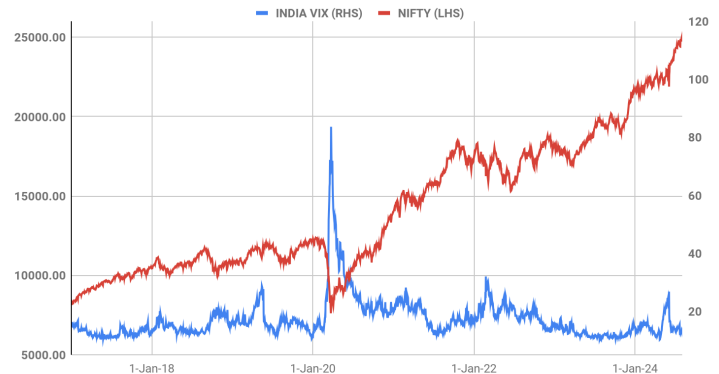
FII & DII Activities (Rs Crore)

26/07/2024 to 02/08/2024

Activities	FIIs	DIIIs
Buy	110906.45	103697.64
Sell	115454.70	83697.27
Net	-4548.25	20000.37

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Barometers snap 8-week winning streak

The domestic equity barometers ended the week lower after Friday's market correction, breaking an eight-week gaining streak. On a weekly basis, the BSE Mid-Cap index clocked small losses while the BSE Small-Cap index edged higher. The Nifty settled below the 24,750 mark.

In the week ended on Friday, 2 August 2024, the S&P BSE Sensex shed 350.77 points or 0.43% to settle at 80,981.95. The Nifty 50 index declined 117.15 points or 0.47% to settle at 24,717.70. The BSE Mid-Cap index fell 0.07% to close at 47,675.23. The BSE Small-Cap index added 0.62% to end at 54,629.29.

The seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) stood at 58.1 in July, as against 58.3 in June.

Meanwhile, India's fiscal deficit for the first quarter of the financial year 2024-25 narrowed significantly to 8.1% of the full-year estimate, compared to 25.3% in the same period last year. The Q1FY25 deficit amounted to Rs 1.36 lakh crore.

Sensex Gainers - Weekly

SCRIPS	02-Aug-24	26-Jul-24	%Ch
NTPC	419.65	396.50	5.84
ASIANPAINT	3107.05	2949.95	5.33
POWERGRID	358.00	344.30	3.98
HDFCBANK	1659.55	1617.80	2.58
BAJAJFINSV	1624.00	1586.05	2.39

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	02-Aug-24	26-Jul-24	%Ch
M&M	2748.75	2886.85	-4.78
WIPRO	502.00	525.00	-4.38
INFY	1821.40	1878.75	-3.05
TATASTEEL	158.20	162.60	-2.71
ITC	489.30	502.60	-2.65

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	02-Aug-24	26-Jul-24	%Ch
NTPC	419.70	396.30	5.90
BPCL	347.10	328.80	5.57
ASIANPAINT	3106.70	2950.15	5.31
DIVISLAB	4991.25	4790.60	4.19
POWERGRID	358.25	344.20	4.08

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	02-Aug-24	26-Jul-24	%Ch
EICHERMOT	4726.70	5012.50	-5.70
GRASIM	2706.80	2843.30	-4.80
M&M	2749.65	2887.80	-4.78
WIPRO	502.15	524.80	-4.32
HERMOTOCO	5274.20	5478.90	-3.74

(Source: Capitaline)

Further, India's forex reserves hit a new record high of \$670.86 billion as of July 19, the RBI announced on Friday. The \$4 billion increase was driven by a \$2.57 billion rise in foreign currency assets, a \$1.32 billion boost in gold reserves, and a \$95 million increase in SDRs.

SEBI is looking to curb speculation (F&O), protect investors, and stabilize the market by introducing measures like upfront option premiums, increased contract sizes, and restrictions on weekly index products.

Global Markets:

The Bank of Japan has raised its policy rate to 0.25% from its previous range of 0% to 0.1% and plans to cut its bond-buying program by 400 billion yen per quarter. From January to March 2026, the monthly purchases of Japanese Government Bonds (JGBs) will be reduced to 3 trillion yen, with a goal of decreasing the amount of JGBs bought in a predictable manner.

China's manufacturing sector contracted for a third straight month in July, as indicated by the Purchasing Managers' Index (PMI) data. Manufacturing PMI fell to 49.4 in July, data from the National Bureau of Statistics showed. This reflects persistent weakness in domestic demand despite government support measures. Caixin purchasing managers index data on Thursday showed an unexpected contraction in China's manufacturing sector. The reading came just a day after government PMI data showed a similar trend. The Caixin/S&P Global manufacturing purchasing managers' index (PMI) fell to 49.8 in July from 51.8 the previous month, the lowest reading since October.

The US Federal Reserve held interest rates steady in the 5.25%-5.50% range on Wednesday but hinted at a possible rate cut in September if inflation cools down.

The Economic Survey that has projected a real GDP growth of 6.5%-7% for FY25. "The Survey conservatively projects a real GDP growth of 6.5%-7%, with risks evenly balanced,

Nifty Midcap 100 Gainers - Weekly

SCRIPS	02-Aug-24	26-Jul-24	%Ch
TORNTPOWER	1851.35	1556.85	18.92
BANDHANBNK	212.53	192.50	10.41
OIL	606.00	560.65	8.09
HINDZINC	651.80	603.50	8.00
SUNTV	892.50	830.40	7.48

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	02-Aug-24	26-Jul-24	%Ch
MPHASIS	2775.30	3029.80	-8.40
PRESTIGE	1695.75	1833.45	-7.51
OFSS	10389.60	11093.65	-6.35
ESCORTS	3905.20	4145.55	-5.80
CUMMINSIND	3510.85	3718.15	-5.58

(Source: Capitaline)

World Markets

KEY INDICES	02-Aug-24	26-Jul-24	%Ch
DJIA	39737.26	40589.34	-2.10
NASDAQ	16776.16	17357.88	-3.35
BOVESPA	125854.00	127492.00	-1.28
FTSE 100	8174.71	8285.71	-1.34
CAC 40	7251.80	7517.68	-3.54
DAX	17661.22	18417.55	-4.11
MOEX RUSSIA	2898.92	2991.78	-3.10
NIKKEI 225	35909.70	37667.41	-4.67
HANG SENG	16945.51	17021.31	-0.45
STRAITS TIMES	3381.45	3426.47	-1.31
SHANGHAI COMPOSITE	2905.34	2890.90	0.50
JAKARTA	7308.12	7288.17	0.27

(Source: Capitaline, [Investing.com](https://www.investing.com))

cognizant of the fact that the market expectations are on the higher side," said the Economic Survey 2023-24.

The current account deficit for the year is around 0.7% of GDP.

The real GDP in FY24 was 20% higher than its level in FY20, a feat that only a very few major economies achieved, while also leaving a strong possibility for robust growth in FY25 and beyond.

Growth has been inclusive with a reduction in unemployment and multi-dimensional poverty and an increase in labour force participation.

Inflationary pressures stoked by global troubles, supply chain disruptions, and vagaries of monsoons have been deftly managed by administrative and monetary policy responses, stated the Economic Survey. It added, after averaging 6.7% in FY23, retail inflation declined to 5.4% in FY24.

(Source: Capitaline)

Outlook and Technical View

Progress on monsoon, Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24652, 24587, 24487, 24422 while levels of 24817, 24917, 24982, 25052 may act as resistance with pivot point at 24752.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	29-Aug-24	24700.00	24915.10	-0.86%	-17.70	608665	570560	6.68%
BANKNIFTY	28-Aug-24	51420.00	51515.00	-0.18%	69.85	174364	129177	34.98%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IDEA	16.12	16.26	29-Aug-24	11.74%
ADANIENT	3160.90	3181.35	29-Aug-24	8.75%
AMBUJACEM	652.80	656.60	29-Aug-24	7.87%
IGL	538.10	540.85	29-Aug-24	6.91%
SUNPHARMA	1731.65	1740.35	29-Aug-24	6.79%
INDIGO	4312.50	4334.15	29-Aug-24	6.79%
INDUSINDBK	1404.30	1411.25	29-Aug-24	6.69%
DABUR	627.55	630.65	29-Aug-24	6.68%
INFY	1821.20	1830.00	29-Aug-24	6.53%
BIOCON	356.10	357.80	29-Aug-24	6.45%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BATAINDIA	1619.20	1596.75	29-Aug-24	-18.74%
EICHERMOT	4726.70	4676.60	29-Aug-24	-14.33%
LICHSGFIN	748.60	741.05	29-Aug-24	-13.63%
M&MFIN	305.45	302.40	29-Aug-24	-13.50%
BRITANNIA	5720.35	5668.70	29-Aug-24	-12.21%
APOLLOTYRE	536.65	532.50	29-Aug-24	-10.45%
PAGEIND	42802.00	42488.60	29-Aug-24	-9.90%
GODREJCP	1459.15	1448.50	29-Aug-24	-9.87%
DIVISLAB	4991.25	4956.10	29-Aug-24	-9.52%
COALINDIA	524.50	520.85	29-Aug-24	-9.41%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	44238400	30986000	1.43

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. TATASTEEL	2. TATAMOTORS	3. M&M	4. JSWSTEEL	5. MARUTI
6. LT	7. HAL	8. TCS	9. INFY	10. INDUSINDBK
11. HDFCBANK	12. ICICIBANK	13. HDFCBANK	14. BANDHANBNK	15. COLPAL
16. TATACONSUM				

(Source: [Moneycontrol](#))

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